

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re</b>	:	<b>Chapter 11</b>
	:	
<b>SEARS HOLDINGS CORPORATION, et al.,</b>	:	<b>Case No. 18-23538 (RDD)</b>
	:	
<b>Debtors.<sup>1</sup></b>	:	<b>(Jointly Administered)</b>
	:	
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**SUPPLEMENTAL NOTICE IN  
CONNECTION WITH DEBTORS' RETENTION OF M-III ADVISORY PARTNERS, LP**

**PLEASE TAKE NOTICE**, that on November 19, 2018 the Court<sup>2</sup> entered the *Order Authorizing Debtors to Retain M-III Advisory Partners, LP to Provide a Chief Restructuring Officer and Certain Additional Personnel for Debtors Nunc Pro Tunc to Commencement Date* [ECF No. 814] (the “**Retention Order**”).

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Sears Holdings Corporation (0798); Kmart Holding Corporation (3116); Kmart Operations LLC (6546); Sears Operations LLC (4331); Sears, Roebuck and Co. (0680); ServiceLive Inc. (6774); SHC Licensed Business LLC (3718); A&E Factory Service, LLC (6695); A&E Home Delivery, LLC (0205); A&E Lawn & Garden, LLC (5028); A&E Signature Service, LLC (0204); FBA Holdings Inc. (6537); Innovel Solutions, Inc. (7180); Kmart Corporation (9500); MaxServ, Inc. (7626); Private Brands, Ltd. (4022); Sears Development Co. (6028); Sears Holdings Management Corporation (2148); Sears Home & Business Franchises, Inc. (6742); Sears Home Improvement Products, Inc. (8591); Sears Insurance Services, L.L.C. (7182); Sears Procurement Services, Inc. (2859); Sears Protection Company (1250); Sears Protection Company (PR) Inc. (4861); Sears Roebuck Acceptance Corp. (0535); SR – Rover de Puerto Rico, LLC (f/k/a Sears, Roebuck de Puerto Rico, Inc.) (3626); SYW Relay LLC (1870); Wally Labs LLC (None); SHC Promotions LLC (9626); Big Beaver of Florida Development, LLC (None); California Builder Appliances, Inc. (6327); Florida Builder Appliances, Inc. (9133); KBL Holding Inc. (1295); KLC, Inc. (0839); Kmart of Michigan, Inc. (1696); Kmart of Washington LLC (8898); Kmart Stores of Illinois LLC (8897); Kmart Stores of Texas LLC (8915); MyGofer LLC (5531); Rover Brands Business Unit, LLC (f/k/a Sears Brands Business Unit Corporation) (4658); Sears Holdings Publishing Company, LLC. (5554); Sears Protection Company (Florida), L.L.C. (4239); SHC Desert Springs, LLC (None); SOE, Inc. (9616); StarWest, LLC (5379); STI Merchandising, Inc. (0188); Troy Coolidge No. 13, LLC (None); BlueLight.com, Inc. (7034); Sears Brands, L.L.C. (4664); Sears Buying Services, Inc. (6533); Kmart.com LLC (9022); Sears Brands Management Corporation (5365); and SRe Holding Corporation (4816). The location of the Debtors' corporate headquarters is c/o M-III Partners, LP, 1700 Broadway, 19th Floor, New York, NY 10019.

<sup>2</sup> Capitalized terms used herein but not otherwise defined herein shall have the meaning ascribed to them in the Retention Order.

**PLEASE TAKE FURTHER NOTICE**, that pursuant to the Engagement Letter, in the normal course of its business, M-III adjusts its billing rates annually.

**PLEASE TAKE FURTHER NOTICE**, that M-III hereby provides notice that, on January 1, 2021, it increased its hourly rates and adopted the following revised standard billing structure:

<b>M-III Professional</b>	<b>Revised Rate</b>
Managing Partner	\$1,225
Senior Managing Director	\$1,100 (new title for 2021)
Managing Director (1)	\$1,050
Managing Director (2)	\$1,025
Managing Director (3)	\$975
Senior Director	\$875
Director (1)	\$850 (new title for 2021)
Senior Advisor	\$800
Director (2)	\$800
Director (3)	\$750
Vice President	\$675
Senior Associate	\$575
Associate	\$495
Analyst	\$395

**PLEASE TAKE FURTHER NOTICE**, that this increase is consistent with M-III's customary practice, the Debtors have consented to the increase, and it will first be reflected in M-III's monthly fee statement for January 2021.

Dated: February 17, 2021  
New York, New York

/s/ Mohsin Y. Meghji

Mohsin Y. Meghji  
Managing Member  
M-III Advisory Partners, LP  
1700 Broadway  
19th Floor  
New York, NY 10019